Public Investment Corporation SOC Ltd

Menlyn Maine Central Square

Corner Aramist Avenue & Corobay Avenue

Waterkloof Extension 2

Pretoria, South Africa

0181

Attention: Mr Abel Sithole

Chief Executive Officer

**[insert date]**

**STRICTLY PRIVATE AND CONFIDENTIAL**

Dear Mr Sithole,

**RE: ANTI FRAUD AND CORRUPTION DECLARATION BETWEEN PIC AND [NOTE: INSERT NAME OF SUPPLIER ]**

1. This letter serves as an undertaking provided by **[note: insert name of supplier]** that neither **[note: insert name of supplier]** nor its affiliates and/or its staff, agents and any associated parties have engaged in nor will engage in any:
   1. bribery or corruption activities to secure any mandate of providing products and/or services to PIC and/or organs of state or for any other favours or favourable treatment from PIC and/or organs of state; and/or
   2. collusive tendering or other anti-competitive behaviour, or any other business or tendering practises which would be or are in violation of applicable laws.
2. In this regard **[note: insert name of supplier]** hereby affirms that it has not *inter alia* made, offered, or authorised and will not make, offer, or authorise any payment, gift, promise or other advantage, whether directly or through any other person or entity, to or for the use or benefit of any officer or employee of PIC or any public official (i.e., any person holding a legislative, administrative or judicial office, including any person employed by or acting on behalf of a public agency, a public enterprise or a public international organisation), where such payment, gift, promise or advantage would violate any applicable law, code, regulation and/or corporate governance principles.
3. **[note: insert name of supplier]** further confirms that at all material times, in relation to its dealings with PIC and organs of State, **[note: insert name of supplier]** has not violated any applicable laws related to bribery and corruption or competition laws, including the Prevention and Combating of Corrupt Activities Act 12 of 2004 and the Competition Act 89 of 1998.

**Any breach of, or failure to comply with, the provisions of this clause shall be deemed material and shall entitle the non-breaching party to terminate the agreement forthwith and report the breach to the relevant authorities.**

Yours faithfully,

**[Note: To be signed by authorised Director]**

s/he been duly authorised hereto